

MidCap Financial Secures Credit Facility and Strategic Relationship with Silicon Valley Bank

MidCap Financial, LLC, a leading commercial finance company focused exclusively on middle market healthcare companies, announced it has closed a credit facility with Silicon Valley Bank, the premier commercial bank for companies in the technology, life science, and venture capital industries and a subsidiary of SVB Financial Group (Nasdaq: SIVB). The facility is a three year, revolving loan that provides financing against MidCap's life sciences loans. The credit facility is part of an overall strategic relationship, pursuant to which MidCap and Silicon Valley Bank will collaborate on senior debt transactions with healthcare service providers and life sciences companies.

"We are pleased to have Silicon Valley Bank as a partner," said Will Gould, President, Specialty Finance, of MidCap Financial. "Many of our professionals have worked closely with the people at SVB for years, so formalizing these relationships is a natural fit. We believe that combining SVB's premiere status in the banking community serving the life sciences and venture capital industries with our healthcare lending expertise will enable us jointly to provide best in class service to our customers for all of their financial needs."

"In everything we do, we aim to provide the best products, services and connections to help our clients grow," said Pete Scott, Region Manager specializing in life sciences for Silicon Valley Bank. "Dedicated to the life science sector, we are pleased to deepen our relationship with MidCap Financial in order to give our life science clients even more options and opportunities to succeed."

Silicon Valley Bank's nationwide Life Science Practice banks more than 50 percent of all early stage life cycle companies. The company's 27 year history within the life science sector gives Silicon Valley Bank first-hand knowledge of the industry, its people, and requirements for its clients' success. With an unmatched network of connections with life science venture capitalists and a dedicated team of life science-focused bankers, Silicon Valley Bank specializes in financing emerging and established medical device and biotech companies.

About MidCap Financial LLC

MidCap Financial is a commercial finance company focused on middle market lending in the healthcare and life sciences industries. MidCap specializes in \$5 million to \$200 million loans. The company is headquartered in Bethesda, MD, with offices in Chicago and Los Angeles. MidCap Financial focuses on investments in four areas:

- Working Capital loans collateralized by third-party accounts receivable and other assets;
- Real estate loans to senior housing, skilled nursing facilities and medical office buildings;
- Leveraged loans to healthcare companies backed by private equity sponsors; and
- Life sciences loans, primarily to pharmaceutical, biotech and medical device companies.

Additional information about MidCap Financial can be found at www.midcapfinancial.com.

About Silicon Valley Bank

Silicon Valley Bank is the premier commercial bank for companies in the technology, life science, venture capital, private equity and premium wine industries. SVB provides a comprehensive suite of

financing solutions, treasury management, corporate investment and international banking services to its clients worldwide. Through its focus on specialized markets and extensive knowledge of the people and business issues driving them, Silicon Valley Bank provides a level of service and partnership that measurably impacts its clients' success. Founded in 1983 and headquartered in Santa Clara, Calif., the company serves clients around the world through 26 U.S. offices and international operations in China, India, Israel and the United Kingdom. Silicon Valley Bank is a member of global financial services firm SVB Financial Group (Nasdaq: SIVB), with SVB Analytics, SVB Capital, SVB Global and SVB Private Client Services. More information on the company can be found at www.svb.com.

Silicon Valley Bank is the California bank subsidiary and commercial banking operation of SVB Financial Group. Banking services are provided by Silicon Valley Bank, a member of the FDIC and the Federal Reserve System. SVB Financial Group is also a member of the Federal Reserve System.