



National Investment Center
For the Seniors Housing & Care Industry

19th ANNUAL CONFERENCE
September 23-25, 2009
Sheraton Hotel & Towers
Chicago, IL

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NIC Board of Directors Elects Officers, Four New Members

NIC Also Announces New Mission Statement

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Annapolis, Md. - The Board of Directors for the National Investment Center for the Seniors Housing & Care Industry (NIC) has announced its new slate of officers for the 2009-10 term, as well as four individuals who were elected to serve as new board members. In addition, the board approved a revised mission statement for NIC.

The new officers include **Kevin McMeen**, president-real estate, MidCap Financial LLC, as board chair, and **Randy Richardson**, president, Classic Residence by Hyatt, as vice chair. Rounding out the slate are **George V. Hager, Jr.**, chairman and CEO, Genesis HealthCare Corp., in the role of treasurer and **Brad Razook**, president and managing director, CS Capital Advisors, as secretary.

The four new members elected to the NIC Board of Directors are: **Dan Biron**, senior vice president - national director of healthcare programs, Lancaster Pollard; **Tim Fox**, executive vice president, Senior Resource Group; **Gray Hampton, III**, managing director, Bank of America Merrill Lynch; and **Mitchell Kiffe**, VP multifamily production and sales, Freddie Mac. Each will serve through 2012.

The board also voted to modify NIC's mission statement to emphasize the importance of the quality of seniors housing and care.

The new NIC mission statement is: "To advance the quality of seniors housing and care by facilitating informed investment decisions through best-in-class data, research, networking events and professional education."

"At its core, the seniors housing and care business is about enhancing the quality of life for seniors," said Robert G. Kramer, president of NIC, who led the change in the organization's mission. "The success of our industry comes down to consumers' experiences. The more positive those experiences, the more positive the industry image becomes, more consumers move into our communities, and more capital flows into the industry as a result. We're proud that our data and services play an important role in providing transparency for operators and financiers to offer better products, better care and enhanced experiences for residents."

About NIC

Founded in 1991, the National Investment Center for the Seniors Housing & Care Industry is a nonprofit education and research organization providing information about business strategy and capital formation for the senior living industry. NIC is the leading provider of historical and trend data on the industry through its NIC MAP® Data and Analysis Service that tracks properties in the 100 largest metropolitan areas and its Key Financial Indicators™ (KFIs) that report nationwide statistics. Proceeds from its annual conference and other events are used to fund data and research on issues of importance to lenders, investors, developers, operators, and others interested in meeting the housing and care needs of America's seniors. For more information, visit www.NIC.org or call (410) 267-0504.

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