

**FOR IMMEDIATE RELEASE**

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**MidCap Financial Announces the Closing of a Senior Credit Facility with The PrivateBank.**

BETHESDA, Md., December 4, 2009 -- MidCap Financial recently closed a credit facility with The PrivateBank, part of PrivateBancorp, headquartered in Chicago, IL. The facility will provide leverage for MidCap's real estate loan products. MidCap Financial is one of the leading national providers of short term and bridge financing for senior housing and long term care facilities. The PrivateBank credit facility provides MidCap with the ability to leverage its equity and effectively expand its lending capacity. With this leverage MidCap is able to provide more cost effective capital to its customers, while also enhancing the returns on invested equity.

MidCap is very pleased to have the support of The PrivateBank, which is a very experienced lender to the healthcare space. Howard Widra, CEO of MidCap stated, "A real estate credit facility is clearly an important part of the MidCap business plan; however, the support of The PrivateBank is nearly as important as it verifies the confidence of a peer in our capabilities as a lender to the healthcare space." Jeff Steele, Managing Director and Head of The PrivateBank's Healthcare Group stated, "The PrivateBank is a strong supporter of MidCap Financial and believe their approach and strategy provides a broader spectrum of financial options to the markets we both serve".

**ABOUT PRIVATEBANCORP, INC.**

The PrivateBank is a part of PrivateBancorp, Inc., which, through its subsidiaries, delivers customized business and personal financial services to middle-market companies, as well as business owners, executives, entrepreneurs and families in all of the markets and communities we serve. As of March 31, 2010, the Company had 34 offices in 10 states and \$12.8 billion in assets. Our website is [www.theprivatebank.com](http://www.theprivatebank.com).

**ABOUT MIDCAP FINANCIAL, LLC**

MidCap Financial is a commercial finance company focused on middle market lending in healthcare and other specialty vertical markets. MidCap specializes in middle market loans in the \$10 million to \$200 million range. Its principal officers are all veterans of the health care finance industry, having worked together at three healthcare finance companies previously. The company is headquartered in Bethesda, MD, with offices in Chicago and Los Angeles.

MidCap Financial focuses on investments in four areas:

- Real estate loans to senior housing, skilled nursing facilities and medical office buildings;
- Working capital loans collateralized by third-party accounts receivable and other assets;
- Leveraged loans to healthcare companies backed by private equity sponsors; and
- Life sciences loans, primarily to pharmaceutical, biotech and medical device companies.

Additional information about MidCap Financial can be found at [www.midcapfinancial.com](http://www.midcapfinancial.com).